PETRO TIMES JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM
	Independence - Freedom - Happiness
No: 07/2025/PPT/TTr-HĐQT	*Hai Phong City, April 28, 2025*

SUBMISSION

Re: the stock dividend issuance plan for 2024.

To: The General Meeting of Shareholders

- *Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*
- *Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;*
- *Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 guiding the implementation of certain provisions of the Law on Securities;*
- *Pursuant to the Charter of Petro Times Joint Stock Company;*
- *Pursuant to the company's operational performance.*

The Board of Directors of Petro Times Joint Stock Company respectfully submits to the General Meeting of Shareholders for discussion and voting on the plan to issue stock dividends for 2025 at a rate of 8%.

1. Plan for Stock Dividend Issuance:

No	Item	Content
1	Name of shares to be issued	Shares of Petro Times Joint Stock Company
2	Stock code	PPT
3	Type of shares to be issued	Common shares
4	Par value per share	VND 10,000 per share
5	Current charter capital at par value	VND 181,899,880,000 *(One hundred eighty-one billion, eight hundred ninety-nine million, eight hundred eighty thousand Vietnamese Dong)*
6	Number of outstanding share	18,189,988 shares
7	Number of shares expected to be issued	1,455,199 shares
8	Total expected issuance value at par value	VND 14,551,990,000 (Fourteen billion, five hundred fifty-one million, nine hundred ninety thousand

		Vietnamese Dong)
9	Expected charter capital after issuance at par value	VND 196,451,870,000 (One hundred ninety-six billion, four hundred fifty-one million, eight hundred seventy thousand Vietnamese Dong)
10	Purpose of issuance	Issue shares to pay stock dividends for 2024
11	Dividend Issuance Ratio	8%, corresponding to a rights exercise ratio of 100:8 (On the final registration date for the shareholder list to execute the right to receive stock dividends, shareholders owning 100 shares will receive a dividend of 08 newly issued shares)
12	Eligible Recipients	Existing shareholders of Petro Times Joint Stock Company whose names appear on the list of shareholders on the final registration date (record date) for the stock dividend issuance, as provided by the Vietnam Securities Depository and Clearing Corporation (VSDC).
13	Source of Funds for Issuance	Undistributed after-tax profit as of December 31, 2024, as presented in the audited 2024 Financial Statements.
14	Transfer Restrictions	The additional shares issued as stock dividends are not subject to transfer restrictions.
15	Plan for Handling Fractional Shares Arising from Stock Dividend Issuance	The number of shares each shareholder is entitled to receive upon the issuance of stock dividends will be rounded down to the nearest whole number. Any fractional shares (if any) will be cancelled. **Example:** On the record date for the stock dividend issuance, shareholder Nguyen Van A holds 110 shares. Accordingly, shareholder A will be entitled to receive a stock dividend of: 110 x 8% = 8.8 shares. According to the plan for handling fractional shares, the number of shares shareholder A will receive after rounding down to the nearest whole number is 8 shares, and the 0.8 fractional share will be cancelled.
16	Distribution Method	The shares will be directly distributed to existing

		shareholders whose names are on the shareholder list on the final registration date, as provided by the Vietnam Securities Depository and Clearing Corporation (VSDC), to be entitled to the stock dividend. Specifically: + For shareholders who have deposited their shares: Shareholders complete the procedures to receive the stock dividend at the Depository Members (DMs) where their depository accounts are opened.. + For shareholders who have not deposited their shares: Shareholders complete the procedures to receive the stock dividend at the Company's Head Office. Shareholders must bring their identification documents for verification of their entitlement to the stock dividend upon receipt.
17	Expected Issuance Timeline	In the second quarter of 2025, after receiving approval from the State Securities Commission of Vietnam (SSC).

2. Registration of Additional Securities and Additional Listing of Newly Issued Shares

The General Meeting of Shareholders approves the additional securities registration at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the additional listing registration at the Hanoi Stock Exchange (HNX) for the entire actual number of shares issued according to the above issuance plan, in accordance with regulations.

3. Change in Charter Capital and Amendment of the Company's Charter

Adjust the charter capital item (Article 6) in the Company's Charter to correspond with the total value of shares (at par value) actually issued according to the above issuance plan.

4. Approval of Authorization Matters

Respectfully submitting to the General Meeting of Shareholders for authorization to the Board of Directors to decide on matters related to this issuance, including the following:

- Approving the deployment of the stock dividend issuance plan in accordance with the orientation approved by the General Meeting of Shareholders;
- Completing the dossier and registering the issuance plan with the State Securities Commission of Vietnam (SSC);
- Selecting the record date, the stock dividend payment date, and notifying the Vietnam Securities Depository and Clearing Corporation (VSDC) to finalize the list of shareholders entitled to the dividend after obtaining approval for the issuance plan from the SSC;

- Executing the payment of stock dividends to non-deposited shareholders receiving them directly at the Company;
- Preparing and submitting the Issuance Result Report to the SSC;
- Carrying out the necessary procedures with the competent regulatory authorities to complete the depository and additional listing registration for the newly issued shares;
- Implementing amendments to the Company's Charter and changes to the Company's business registration information related to the charter capital adjustment based on the actual outcome of the issuance with the competent state authorities;
- Performing other related tasks.

Respectfully submitted to the 2025 Annual General Meeting of Shareholders for approval!

Recipients:
- General Meeting of Shareholders;
- Archives.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Phạm Văn Kỳ